

Declaration of Covenants, Conditions, and Restrictions for Great Cypress Village (Declaration), as the same may be amended from time to time and recorded in the Public Records of Pasco County, Florida.

- b. Fix, levy, collect and enforce payment of amounts owing to the corporation from owners of property in Great Cypress Village, including filing liens and foreclosing liens in the same manner as a mortgage. To pay all costs and expenses reasonable and necessary for operation of the corporation.
- c. Acquire, hold, improve, sell, transfer, or dedicate for public use real or personal property in connection with the affairs of the corporation.
- d. Borrow money, and with the affirmative vote of at least sixty-seven percent (67%) of the members present in person or by proxy and voting at a regular or special meeting of the members of the corporation, mortgage, pledge, deed in trust, or hypothecate any and all of its real or personal property as security for money borrowed or debts incurred.
- e. Dedicate, sell or transfer all or any part of the common area or decorative entrance sign to Great Cypress Village to any public agency, authority, or utility for such purposes and subject to such conditions as may be provided in the Declaration.
- f. Participate in mergers and consolidations with other not for profit corporations organized for the same purpose or annex additional residential property and common area, provided that any such merge, consolidation, or annexation shall be by the affirmative vote of at least sixty-seven percent (67%) of the members present in person or by proxy and voting at a regular or special meeting of the members of the corporation.

#### ARTICLE V MEMBERSHIP

Each owner of a lot in Great Cypress Village which is subject to the Declaration shall be a member of the corporation, and such membership is appurtenant to said lot and cannot be severed therefrom. Owners of a security interest in any lot shall not be members of the corporation.

#### ARTICLE VI VOTING RIGHTS

There shall be one vote for each lot in Great Cypress Village. When more than one person is an owner, all such persons shall be members, and the one vote for such lot shall be exercised as they determine among or between themselves